



April 16, 2021

**Urgent Notice to Our Valued Customers**

Dear Valued QSPAC Customers,

Due to unprecedented market conditions, we are experiencing a global supply chain crisis in our industry that we have never seen before. As we continue to navigate during these challenging times, the increases on raw material (film and adhesive), transportation (ocean and inland freight), and extended lead times continue to impact our industry. The shortages and strong global demand on films and key petrochemical components have driven prices to all time highs.

QSPAC has been working with all aspects of our supply chain to provide a steady inventory of overlaminates to our customers. We have maintained our service level and increased capacity to meet your demands.

However, we cannot absorb all these increased costs any longer. Therefore, we will implement a 6% price increase on all QSPAC overlaminates effective May 17, 2021. Orders placed prior to the increase will be limited to a historical 30 days of supply.

Your QSPAC account manager will contact you with the details of your new prices and address any questions you may have. We thank you in advance and appreciate your support and partnership during these difficult times.

Sincerely,

A handwritten signature in black ink, appearing to read 'Joe Tang', is written over a horizontal line.

Joe Tang  
President

QSPAC Industries, Inc.  
15020 Marquardt Ave., Santa Fe Springs, CA 90670  
Phone: 562-407-3868 / Fax: 562-407-3871