



February 8, 2021

**RE: PRICE ADJUSTMENT ON OVERLAMINATION PRODUCTS**

Dear Valued Customers,

The global supply chain has been severely impacted by the pandemic for the past few months. This has resulted in extremely higher costs of plastic resins, adhesives, ocean and inland freight. QSPAC has been absorbing all these increased costs hoping that this trend will turn around. Unfortunately, these increases are continuing and likely to continue in 2021. Therefore, we find it necessary to implement a price increase on all overlaminaton products by 5%, effective March 8, 2021.

All orders placed prior to the adjustment will be limited to a historical 30 days of supply.

Your account manager will contact you regarding the price adjustment on your overlamination products and address any questions you may have.

Thank you for the continued support and partnership.

Sincerely,

A handwritten signature in black ink, appearing to read 'Joe Tang', with a horizontal line above it.

Joe Tang  
President