



September 22 , 2020

To Our Valued Distributors,

As expected, the stretch film manufacturers implemented a fourth increase on all stretch film products. This increase is based on supply disruptions and inventory constraints from all major resin producers. On September 9, 2020, manufacturers announced a price increase of 6% effective September 28, 2020.

At Qspac Industries, we do our best to hold larger inventories on the floor to react to these increases and keep our pricing as low as possible for as long as possible. We must notify you at this time that we will increase stretch film 6% effective November 2, 2020.

All purchase orders placed by October 30, 2020, must be will called or delivered no later than November 13, 2020. Purchase orders placed at old pricing will be subject to inventory on hand. New pricing will apply to all orders where out of stock items are replaced by new cost inventory. All special orders and manufacturer drop ships will be at new pricing.

Your sales representative will answer any questions related to the most recent increases on stretch film. They can also give you status of inventory levels and pricing.

We appreciate your continued business.

Sincerely,

A handwritten signature in black ink, appearing to read 'Joe Tang', with a horizontal line above it.

Joe Tang  
President