



July 15, 2019

RE: PRICE INCREASE ANNOUNCEMENT ON TAPE DISPENSERS, PACKING LIST ENVELOPES, DOUBLE SIDED TISSUE TAPES, AND DUCT TAPES

Dear Distributors,

As the trade war between USA and China continues, the US government raised the tariff on approximately US\$200 billion worth of “List 3” Chinese imports from 10% to 25%, effective May 10, 2019 for vessels leaving Chinese ports on and after that date.

Even though we anticipated this result and had been aggressively building our inventory on items affected by this tariff since the beginning of the year, we’ve reached a point to replenish inventory for many of these items at higher cost. Therefore, we will be implementing price increase on following items on August 16, 2019.

Product Line	% Increase
Packing List Envelope	10%
Double Sided Tissue Tape (DS13C, DS24B, DS24L, DS25L, DS36L)	10%
Duct Tape (DT390)	10%
Tape Dispenser (Pistol Grip, Hand Held, Desktop)	10%

Should you have any question regarding this increase, please feel free to contact your sales representatives.

Sincerely,

A handwritten signature in black ink, appearing to read 'Joe Tang', with a horizontal line above it.

Joe Tang  
President