



August 27, 2018

RE: PRICE INCREASE ANNOUNCEMENT FOR SELECTED PRODUCTS

Dear Distributors,

Due to rising costs in petrochemical feedstock, transportation, and other commodities, all tape manufacturers have recently implemented second price increase in 2018. We've been trying very hard to maintain pricing stability for our distributors, but unfortunately we have reached a point where a price adjustment is imminent. The percentage of increase and affected product lines are listed below.


Product Line	% of Increase
Premium Acrylic BOPP Carton Sealing Tape	5 to 7%
Mighty Tac Acrylic BOPP Carton Sealing Tape	7 to 9%
Premium Hot Melt BOPP Carton Sealing Tape	5 to 7%
Custom Printed Acrylic & Hot Melt BOPP Tape	5%

The aforementioned increases will be effective on **September 24, 2018**. Orders received before that date are subject to availability of inventory and should be for immediate delivery.

This increase is not a result of recent 25% punitive tariff targeting imports from China. We will address this issue and affected products in a separate letter later on.

On behalf of everyone at QSPAC, I thank you for entrusting us with your business. We understand that there are many other choices available to you, and it is our privilege to be your business partner. Should you have any question regarding this increase, please feel free to contact your sales representatives.

Sincerely,


Joe Tang
President